

MOR-1**UNITED STATES BANKRUPTCY COURT**CASE NAME: ALL AMERICAN OIL & GAS INCORPORATEDCASE NUMBER: 18-52693-rbk

PROPOSED PLAN DATE: _____

PETITION DATE: 11/12/2018DISTRICT OF TEXAS: WESTERNDIVISION: SAN ANTONIO**MONTHLY OPERATING REPORT SUMMARY FOR MONTH**

NOVEMBER

YEAR 2018

MONTH	NOVEMBER	DECEMBER				
REVENUES (MOR-6)	140,769	151,783	-	-	-	-
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	24,129	13,461	-	-	-	-
NET INCOME (LOSS) (MOR-6)	(161,750)	(129,788)	-	-	-	-
PAYMENTS TO INSIDERS (MOR-9)	44,665	76,236	-	-	-	-
PAYMENTS TO PROFESSIONALS (MOR-9)	-	-	-	-	-	-
TOTAL DISBURSEMENTS (MOR-7)	72,151	159,714	-	-	-	-

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED		EXP.
AS OF SIGNATURE DATE		DATE
CASUALTY	YES (X) NO ()	- - -
LIABILITY	YES (X) NO ()	- - -
VEHICLE	YES (X) NO ()	- - -
WORKER'S	YES (X) NO ()	- - -
OTHER	YES (X) NO ()	- - -

Are all accounts receivable being collected within terms?

CIRCLE ONE

☒ Yes ☐ No

Are all post-petition liabilities, including taxes, being paid within terms?

☒ Yes ☐ No

Have any pre-petition liabilities been paid?

☐ Yes ☒ No

If so, describe _____

Are all funds received being deposited into DIP bank accounts?

☐ Yes ☒ No

Were any assets disposed of outside the normal course of business?

☐ Yes ☒ No

If so, describe _____

Are all U.S. Trustee Quarterly Fee Payments current?

☒ Yes ☐ No

What is the status of your Plan of Reorganization? _____

ATTORNEY NAME: DEBORAH WILLIAMSONFIRM NAME: DYKEMA GOSSETT PLLCADDRESS: 112 E. PECAN STREET, STE 1800CITY, STATE, ZIP: SAN ANTONIO, TX 78205TELEPHONE/FAX: 210-554-5500**MOR-1**

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X

TITLE: Controller/Treasurer

J DON COLLIER

1/31/2019

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

CASE NUMBER: 18-52693-rbk

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	11/12/2018 0:00	NOVEMBER	DECEMBER				
CURRENT ASSETS							
Cash	350,444	299,331	139,617				
Accounts Receivable, Net	1,404	1,404	1,404				
Inventory: Lower of Cost or Market							
Prepaid Expenses	1,215,000	1,237,342	1,248,593				
Investments							
Other							
TOTAL CURRENT ASSETS	1,566,848	1,538,077	1,389,614	-	-	-	-
PROPERTY, PLANT & EQUIP. @ COST	152,461	152,461	155,961				
Less Accumulated Depreciation	113,680	116,026	117,848				
NET BOOK VALUE OF PP & E	38,781	36,435	38,113	-	-	-	-
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4. Net Operating Loss	13,725,938	13,725,938	13,725,938				
TOTAL ASSETS	15,331,567	15,300,450	15,153,665	\$ -	\$ -	\$ -	\$ -

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED
CASE NUMBER: 18-52693-rbk

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE* 11/12/2018 0:00	MONTH NOVEMBER	MONTH DECEMBER	MONTH	MONTH	MONTH	MONTH
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		130,633	113,636				
PRE-PETITION LIABILITIES							
Notes Payable - Secured	143,814,246	143,814,246	143,814,246				
Priority Debt	12,490	12,490	12,490				
Federal Income Tax							
FICA/Withholding							
Unsecured Debt	16,283,782	16,283,782	16,283,782				
Other							
TOTAL PRE-PETITION LIABILITIES	160,110,518	160,110,518	160,110,518	-	-	-	-
TOTAL LIABILITIES	160,110,518	160,241,151	160,224,154	-	-	-	-
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK	61,003	61,003	61,003				
ADDITIONAL PAID-IN CAPITAL	14,689,473	14,689,473	14,689,473				
RETAINED EARNINGS: Filing Date	(159,529,428)	(159,529,428)	(159,529,428)				
RETAINED EARNINGS: Post Filing Date		(161,750)	(291,538)	-	-	-	-
TOTAL OWNER'S EQUITY (NET WORTH)	(144,778,951)	(144,940,701)	(145,070,489)	-	-	-	-
TOTAL LIABILITIES & OWNERS EQUITY	15,331,567	15,300,450	15,153,665	\$ -	\$ -	\$ -	\$ -

* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

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SCHEDULE OF POST-PETITION LIABILITIES

	MONTH NOVEMBER	MONTH DECEMBER	MONTH	MONTH	MONTH	MONTH
TRADE ACCOUNTS PAYABLE	70,224	-				
TAX PAYABLE						
Federal Payroll Taxes	36	12,907				
State Payroll Taxes	0	2,728				
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	36	15,635	-	-	-	-
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1. Salaries	34,245	25,791				
2. Audit & Tax preparation for 2018	23,872	22,425				
3. Other	2,257	49,785				
TOTAL POST-PETITION LIABILITIES (MOR-3)	130,633	113,636	\$ -	\$ -	\$ -	\$ -

*Payment requires Court Approval

MOR-4

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED
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AGING OF POST-PETITION LIABILITIES
MONTH DECEMBER

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	\$ 15,635	\$ -	\$ 12,907	\$ 2,728		
31-60	-					
61-90	-					
91+	-					
TOTAL	\$ 15,635	\$ -	\$ 12,907	\$ 2,728	\$ -	\$ -

AGING OF ACCOUNTS RECEIVABLE

MONTH	NOVMEBER	DECEMBER				
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS	1,404	1,404				
TOTAL	\$ 1,404	\$ 1,404	\$ -	\$ -	\$ -	\$ -

MOR-5

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

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STATEMENT OF INCOME (LOSS)

	MONTH 11/12 - 11/30/18	MONTH DECEMBER	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
REVENUES (MOR-1)	140,769	151,783					292,552
TOTAL COST OF REVENUES	104	104					207
GROSS PROFIT	140,665	151,680	-	-	-	-	292,345
OPERATING EXPENSES:							
Selling & Marketing							-
General & Administrative	71,870	61,982					133,853
Insiders Compensation	44,665	76,236					120,902
Professional Fees							-
Other							-
Other							-
TOTAL OPERATING EXPENSES	116,536	138,219	-	-	-	-	254,754
INCOME BEFORE INT, DEPR/TAX (MOR-1)	24,129	13,461	-	-	-	-	37,590
INTEREST EXPENSE	41,054	71,734					112,788
DEPRECIATION	1,559	1,211					2,770
OTHER (INCOME) EXPENSE*	143,267	70,304					213,571
OTHER ITEMS**							-
TOTAL INT, DEPR & OTHER ITEMS	185,879	143,249	-	-	-	-	329,128
NET INCOME BEFORE TAXES	(161,750)	(129,788)	-	-	-	-	(291,538)
FEDERAL INCOME TAXES							-
NET INCOME (LOSS) (MOR-1)	(161,750)	(129,788)	\$ -	\$ -	\$ -	\$ -	(291,538)

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

* ORRI adjustment

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

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CASH RECEIPTS AND DISBURSEMENTS	MONTH 11/12 - 11/30/18	MONTH 12/01 - 12/31/18	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	350,444	299,331	139,617	139,617	139,617	139,617	350,444
RECEIPTS:							
2. CASH SALES							-
3. COLLECTION OF ACCOUNTS RECEIVABLE	21,038						21,038
4. LOANS & ADVANCES (attach list)							-
5. SALE OF ASSETS							-
6. OTHER (See Below #1)							-
TOTAL RECEIPTS**	21,038	-	-	-	-	-	21,038
(Withdrawal) Contribution by Individual Debtor MFR-2*							-
DISBURSEMENTS:							
7. NET PAYROLL	49,009	100,481					149,490
8. PAYROLL TAXES PAID							-
9. SALES, USE & OTHER TAXES PAID							-
10. SECURED/RENTAL/LEASES							-
11. UTILITIES & TELEPHONE							-
12. INSURANCE	22,887	24,303					47,190
13. INVENTORY PURCHASES							-
14. VEHICLE EXPENSES							-
15. TRAVEL & ENTERTAINMENT							-
16. REPAIRS, MAINTENANCE & SUPPLIES							-
17. ADMINISTRATIVE & SELLING	255	34,930					35,185
18. OTHER (attach list)							-
TOTAL DISBURSEMENTS FROM OPERATIONS	72,151	159,714	-	-	-	-	231,865
19. PROFESSIONAL FEES							-
20. U.S. TRUSTEE FEES							-
21. OTHER REORGANIZATION EXPENSES (attach list)							-
TOTAL DISBURSEMENTS**	72,151	159,714	-	-	-	-	231,865
22. NET CASH FLOW	(51,113)	(159,714)	-	-	-	-	(210,827)
23. CASH - END OF MONTH (MOR-2)	299,331	139,617	139,617	139,617	139,617	139,617	139,617

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

1. Return of rejected electronic disbursement to vendor

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MOR-7

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

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CASH ACCOUNT RECONCILIATION
MONTH OF DECEMBER

BANK NAME	WELLS FARGO			WELLS FARGO	
ACCOUNT NUMBER	#6332552568	#	#	#1806269674	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	PETTY CASH	TOTAL
BANK BALANCE	130,946.89			8,687.19	\$ 139,634.08
DEPOSITS IN TRANSIT					\$ -
OUTSTANDING CHECKS				17.37	\$ 17.37
ADJUSTED BANK BALANCE	\$ 130,946.89	\$ -	\$ -	\$ 8,669.82	\$ 139,616.71
BEGINNING CASH - PER BOOKS	293,453.38			5,877.33	\$ 299,330.71
RECEIPTS*				10,239.06	\$ 10,239.06
TRANSFERS BETWEEN ACCOUNTS	-				\$ -
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2					\$ -
CHECKS/OTHER DISBURSEMENTS*	(162,506.49)			(7,446.57)	\$ (169,953.06)
ENDING CASH - PER BOOKS	\$ 130,946.89	\$ -	\$ -	\$ 8,669.82	\$ 139,616.71

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

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PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH 11/12 -11/30	MONTH DECEMBER	MONTH	MONTH	MONTH	MONTH
1 ROBERT MORRIS						
2 ROBERT MORRIS - EXPENSES						
3 PATRICK MORRIS	11,175.00	23,853.83				
4 PATRICK MORRIS - EXPENSES	2,634.05	2,977.05				
3. DAVID KATZ	12,510.00	25,162.83				
4. DAVID KATZ - EXPENSES	11,029.78	8,681.87				
5. J. DON COLLIER	7,216.66	15,460.66				
6. J. DON COLLIER - EXPENSES	100.00	100.00				
TOTAL INSIDERS (MOR-1)	\$ 44,665.49	\$ 76,236.24	\$ -	\$ -	\$ -	\$ -

PROFESSIONALS	MONTH 11/12 -11/30	MONTH 12/01 - 12/31	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MOR-9

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